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NVM Private Equity supports Control Risks' independent growth

NVM Private Equity Limited (NVM) has acquired a significant minority stake in Control Risks Group Holdings Limited (Control Risks). NVM arranged and led a syndicate of investors to purchase the stake from existing investor 3i, which has exited in full.

NVM managed funds invested a total of £6 million, with £3.7 million from Northern Investors Company PLC and the balance from the Northern branded VCTs. A syndicate of co-investors funded the rest of the transaction.

Control Risks is a specialist risk consultancy with 34 offices on 5 continents, enabling its clients to operate in a range of hostile or complex business environments. In the year ending 31 March 2010, Control Risks had revenues of £137 million.

Increasing globalisation and complexity is driving the demand for advice and practical assistance in difficult business environments. The company offers a range of services addressing political risk, business intelligence, corporate and personal security and crisis response. Control Risks has an outstanding client list including many of the world's leading corporations, governments and non governmental organisations.

Dominic Ely, who led the investment and will join the board, commented *"We are delighted to have invested in Control Risks, a genuinely market leading, global organisation. It is a company of the highest integrity with exceptional people delivering a first class service to clients that rely on their expertise. Our investment will enable the management team to continue driving the strong growth of the business as an independent company. Recent events across North Africa and the Middle East are a timely reminder of the challenges and risks that international organisations face and the need for trusted solutions to those problems. Control Risks is at the forefront of this market."*

"Independent advice is the cornerstone of our business, which is still predominantly owned by its employees", says Richard Fenning, CEO of Control Risks. "This enables us to recruit high quality people that are committed to delivering the best possible solutions to their

clients. NVM was able to demonstrate a successful, long term, supportive and flexible approach to investment which closely matched the Board's aspirations. We are very much looking forward to working with them."

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Notes to editors:

Control Risks Group Holdings Limited is an independent, specialist risk consultancy which provides advice and services that enable clients to manage strategic and operational risks. With 34 offices worldwide and a diverse team of consultants who are experts in their respective fields, Control Risks offers advice and assistance to a diverse range of corporate, governmental and non-governmental clients worldwide. <http://www.control-risks.com>

NVM Private Equity Limited is a generalist investor, managing £190 million of funds, and has over 25 years' experience investing in unquoted UK companies. It manages the following funds; **Northern Investors Company PLC, Northern Venture Trust PLC, Northern 2 VCT PLC, Northern 3 VCT PLC** and **Northern AIM VCT PLC**, from which it typically makes investments of between £2 million and £10 million. www.nvm.co.uk

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